a data repository storing information corresponding to an inventory of one or more available items;

a first-tier providing a first participant access to the inventory of one or more items in the data repository, the inventory being offered to the first participant under a first pricing scheme; and

a second-tier providing a second participant, different from the first participant, access to the inventory of one or more items in the data repository, the inventory being offered to the second participant under a second pricing scheme different from the first pricing scheme.

- 12. The system of claim 11 wherein the first-tier comprises one or both of a business-to-consumer exchange and a consumer-to-consumer exchange and the second-tier comprises a business-to-business exchange.
- 13. The system of claim 11 wherein the first-tier and the second-tier share the data repository.
- 14. The system of claim 11 wherein the second participant has privileges, unavailable to the first participant, that enable the second participant to access the second-tier.
- 15. The system of claim 11 wherein the first-tier and second-tier are implemented on a same computer system.
- 16. The system of claim 11 wherein the first-tier and second-tier are implemented on separate computer systems interconnected by a network.
- 17. The system of claim 11 wherein the electronic transactional system is implemented on a computer system that a so bosts an electronic auction system.

- 18. The system of claim 11 further comprising a process that determines whether a participant is granted access to the first-tier or the second-tier.
- 19. The system of claim 18 wherein the process comprises a login process that grants the participant access to the second-tier if the participant has been pre-approved.
- 20. The system of claim 19 wherein the login process determines that the participant is pre-approved to access the second-tier if the participant enters a predetermined login ID or password or both.
- 21. The system of claim 11 wherein the electronic transactional system comprises an electronic catalog system.
- 22. The system of claim 11 wherein the electronic transactional system comprises an electronic auction system.
- 23. The system of claim 11 wherein the electronic transactional system comprises an electronic marketplace.
- 24. The system of claim 11 wherein the electronic transactional system comprises an electronic store.
- 25. The system of claim 11 wherein the electronic transactional system comprises an electronic vendor system.

26. The system of claim 1 Lwherein the electronic transactional system supports one or more of 'sell at' offers, "buy at" offers, and counter-offers.

27. A computer-implemented method of facilitating commercial transactions, the method comprising:

maintaining a first transactional tier comprising items offered to consumer participants under a retail pricing scheme;

maintaining a second transactional tier comprising items offered to dealer participants under a wholesale pricing scheme; and

linking the first transactional tier and the second transactional tier through a data repository having data records that represent items concurrently available in both the first transactional tier and the second transactional tier electronic.

- 28. The method of claim 27 wherein linking the first and second transactional tiers comprises maintaining a predetermined fixed rate that determines a price differential between the first transactional tier and the second transactional tier.
- 29. The method of claim 27-wherein the predetermined price differential is established by one or more dealer participants.
- 30. The method of claim 27 wherein linking the first and second transactional tiers comprises maintaining a price differential between the first and second tiers, the price differential being established on an item-by-item basis by one or more dealer participants.
- 31. The method of claim 27 further comprising facilitating a financial transaction in the first transactional tier between a consumer participant and a dealer participant, the transaction having finality of transaction.

ruj

ļ.L

- 32. The method of claim 27 further comprising facilitating a financial transaction in the second transactional tier between a first dealer participant and another dealer participant, the transaction having finality of transaction.
- 33. The method of claim 27 further comprising facilitating a transaction in the first transactional tier between a consumer participant and a dealer participant, the transaction transferring a legally cognizable interest from the dealer participant to the consumer participant.
- 34. The method of claim 27 further comprising facilitating a transaction in the second transactional tier between a first dealer participant and another dealer participant, the transaction transferring a legally cognizable interest from the first dealer participant to the other dealer participant.
 - 35. The method of claim 27 further comprising:

receiving payment information from at least one participant in the first or second transactional tiers, the received payment information being associated with a transaction at the first or second tier;

processing the received payment information; and transferring an ownership interest in an item to the at least one participant.

- 36. An electronic transactional system for facilitating electronic commerce transactions among participants using a data packet network, the system comprising:
- a first data storage location for storing information relating to an item for sale, the stored information indicating at least one of a retail price term for a retail-tier participant and a wholesale price term for a wholesale-tier participant;

Fij

Serie der

a second data storage location for storing a user identification identifying a participant either as a retail-tier participant or as a wholesale-tier participant; and

a display process for selectively displaying, depending on the user identification stored in the second data storage location, at least one of the retail price term to retail-tier participants and the wholesale price term to wholesale-tier participants.

- 37. The system of claim 36-further comprising a data repository for storing information about items available for sale.
- 38. The system of claim 37-wherein the wholesale-tier and the retail-tier share the data repository.
- 39. The system of claim 36 wherein the wholesale-tier and retail-tier are implemented on a same computer system.
- 40. The system of claim 36 wherein the wholesale-tier and retail-tier are implemented on separate computer systems interconnected by a network.
- 41. The system of chaim 36 wherein the electronic transactional system is implemented on a computer system that also hosts an electronic auction system.
- 42. The system of claim 36 further comprising a process that determines whether a participant is granted access to the wholesale-tier or to the retail-tier.
- 43. The system of claim 42 wherein the process comprises a login process that grants the participant access to the wholesale-tier if the participant has been pre-approved.